Notice of Proposed Property Taxes

NASSAU COUNTY TAXING AUTHORITY 96135 NASSAU PLACE, SUITE 4 YULEE, FL 32097

2025 TANGIBLE PERSONAL PROPERTY

<u>Կուկիդեսկիլի Մեսիրկիի հենոր Միեսի Աիլիդ Միիսիի</u>

1855 P2 T8******AUTO**MIXED AADC 320 05020-000 FF FLORIDA RESIDENTIAL LLC 2379 BEVILLE RD DAYTONA BEACH FL 32119-8720

DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold public hearings to adopt budgets and tax rates for the next year. The purpose of these public hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget prior to taking final action. Each taxing authority may amend or alter its proposals at the hearing.

LEGAL DESCRIPTION

Business Location WILD CHERRY DR FERNANDINA BEACH, FL 32034

Account Number: 05020-000

| | COLUMN 1* | | COLUMN 2* | | | COLUMN 3* | | | | | |
|---|--|----|---|---------|--|-----------|--------------------------|---|----------|--|--|
| Taxing Authority | Tax Rate Your Property 2024 Taxes 2024 | | Tax Rate If No Budget Change is Adopted 2025 Your Property Taxes If No Budget Change is Adopted 2025 | | Tax Rate PROPOSED 2025 Your Property Taxes IF PROPOSED Budget is Adopted 2025 | | Taxes PROPOSED Budget is | PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on: | | | |
| COUNTY | 6.8822 | \$ | 1,161.98 | 6.4095 | \$ | 1,586.78 | 6.7457 | \$ | 1,670.01 | 9/08/25 5:01PM Commission Chambers 96135 Nassau Place Yulee, FL 32097 | |
| MUNICIPAL SERV FUND | 2.2087 | \$ | 372.91 | 2.0570 | \$ | 509.25 | 2.2087 | \$ | 546.80 | 9/08/25 5:01PM Commission Chambers 96135 Nassau Place Yulee, FL 32097 | |
| SCHOOL - STATE | 3.0810 | \$ | 520.19 | 2.8960 | \$ | 716.95 | 3.0430 | \$ | 753.35 | 9/09/25 6:00PM 1201 Atlantic Ave Fernandina Beach, FL 32034 | |
| SCHOOL - LOCAL | 3.2480 | \$ | 548.39 | 3.0530 | \$ | 755.82 | 3.2480 | \$ | 804.10 | 9/09/25 6:00PM 1201 Atlantic Ave Fernandina Beach, FL 32034 | |
| ST JOHNS RIVER WATER MANAGEMENT DISTRICT | 0.1793 | \$ | 30.27 | 0.1703 | \$ | 42.16 | 0.1793 | \$ | 44.39 | 9/08/25 5:05PM 4049 Reid Street Palatka, FL 32177 | |
| FL INLAND NAVIGATION DIST | 0.0288 | \$ | 4.86 | 0.0270 | \$ | 6.68 | 0.0288 | \$ | 7.13 | 9/04/25 5:15PM 121 SW Flagler Ave Stuart, FL 34994 | |
| | | | | | | | | | | | |
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| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Penalty | 0% | \$ | 0.00 | 0% | \$ | 0.00 | 0% | \$ | 0.00 | | |
| Total Property Taxes | 15.6280 | \$ | 2,638.60 | 14.6128 | \$ | 3,617.64 | 15.4535 | \$ | 3,825.78 | | |

| Taxing | Market | : Value | Assessed | l Value | Exem | otions | Taxable Value | |
|------------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|
| Districts | 2024 | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 | 2025 |
| County School | 193,838 193,838 | 272,567 272,567 | 193,838 193,838 | 272,567 272,567 | 25,000 25,000 | 25,000 25,000 | 168,838 168,838 | 247,567 247,567 |
| Other | 193,838 | 272,567 | 193,838 | 272,567 | 25,000 | 25,000 | 168,838 | 247,567 |

| Assessment Reductions | Applicable to: | Value |
|-----------------------|----------------|-------|
| None | | |
| | | |

| Exemptions | Applicable to: | Value |
|--------------|----------------|--------|
| TPP \$25,000 | All Taxes | 25,000 |
| | | |

* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at 96135 NASSAU PL #4 YULEE, FL 32097 904-491-7317

* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE **September 12, 2025.**

* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

^{*} See reverse side for explanations.

EXPLANATIONS

Column 1 - "Tax Rate 2024" and "Your Property Taxes 2024"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

Column 2 — "Tax Rate IF NO Budget Change is Adopted 2025" and "Your Property Taxes IF NO Budget Change is Adopted 2025"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

Column 3 – "Tax Rate PROPOSED 2025" and "Your Property Taxes IF PROPOSED Budget is Adopted 2025"

These columns show what your tax rate and taxes will be this year under the budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called "Just") value is the most probable sale price for your personal property in a competitive, open market involving a willing buyer and willing seller. Value is established for personal property based on factors such as appreciation, depreciation, and obsolescence.

Assessed Value – Personal property assessed value is equal to the market value.

Taxable Value – Taxable value is the value used to calculate the tax due on your property. Taxable value is the market/assessed value minus the value of your exemptions.

Exemptions – Specific dollar or percentage reductions in market/assessed value may be applicable to a property based upon certain qualifications. Example would be the \$25,000 TPP Exemption.