YULEE, FL 32097

#### 2024 REAL ESTATE PROPERTY

#### 



34450 P3 T91\*\*\*\*\*\*\*\*\*\*AUTO\*\*5-DIGIT 32011 28-4N-25-0000-0003-0000 ADDISON DAVID C 473265 MIDDLE ROAD HILLIARD FL 32046-6255

HX 50

## Notice of Proposed Property Taxes

### DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold public hearings to adopt budgets and tax rates for the next year. The purpose of these public hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget prior to taking final action. Each taxing authority may amend or alter its proposals at the hearing.

#### LEGAL DESCRIPTION

SW1/4 OF NW1/4 E OF KINGS FERRY RD PARCELS 3 & 3-5 IN OR 1217/1757 & OR 166/202

#### SITUS ADDRESS

473265 MIDDLE RD HILLIARD FL 32046

Parcel Number: 28-4N-25-0000-0003-0000

COLUN			UMN	IN 1* COLUMN 2*				COL	UN	IN 3*			
Taxing A	uthority	Tax Rate 2023			Tax Rate If No Budget Change is Change is		Your Property Taxes If No Budget Change is Adopted 2024	Tax Rate PROPOSED 2024	PROPOSED Budget is		PUBLIC HEARING INFORMATION A public hearing on the proposed taxes and budget will be held on:		
COUNTY		7.0840	\$	362.33	6.5915	\$	367.87	6.8822	\$	384.10	9/09/24 5:01PM Commission Chambers 96135 Nassau PL Yulee, FL 32097		
MUNICIPAL SEF	RV FUND	2.2087	\$	112.97	2.0515	\$	114.49	2.2087	\$	123.27	9/09/24 5:01PM Commission Chambers 96135 Nassau PL Yulee, FL 32097		
SCHOOL - STAT	E	3.2120	\$	213.37	3.0547	\$	212.89	3.0810	\$	214.72	9/11/24 6:30PM 1201 Atlantic Ave. Fernandina Beach, FL 32034		
SCHOOL - LOCAL		3.2480	\$	215.76	3.0889	\$	215.27	3.2480	\$	226.36	9/11/24 6:30PM 1201 Atlantic Ave. Fernandina Beach, FL 32034		
ST JOHNS RIVER WATER MANAGEMENT DISTRICT		0.1793	\$	9.17	0.1686	\$	9.41	0.1793	\$	10.01	9/04/24 5:05PM 4049 Reid Street Palatka, FL 32177		
FL INLAND NAVIGATION DIST		0.0288	\$	1.47	0.0266	\$	1.48	0.0288	\$	1.61	9/05/24 5:05PM F.Langford Pavillion 1707 Indian River Dr, Jensen Beach, FL 3495		
Total Property Taxes		15.9608	\$	915.07	14.9818	\$	921.41	15.6280	\$	960.07			
Taxing Market Districts 2023		<b>Value</b> 2024			<b>Assessed Value</b> 2023 2024			<b>Exemptions</b> 2023 <b>2024</b>			<b>Taxable Value</b> 2023 <b>2024</b>		
County School	325,505 325,505	325	325,441 325,441		76,147 80,8		80,810 94,691	25,000 25,000		25,00 25,00	0 51,147	55,810 69,691	

Assessment Reductions		Applicable to:	Value	Value		mptions	Applicable to:		Value		
Save Our Homes 10% Cap on Non-Homeste Agricultural Classification	ead	All Taxes Non-School Taxe All Taxes	100,57 es 13,88 130,17	1	First	Homestead		All Ta	xes	25,000	

80,810

25,000

25,000

51,147

76,147

\* See reverse side for explanations.

325,505

325,441

Other

\* If you feel the market value of your property is inaccurate or does not reflect fair market value or if you are entitled to an exemption that is not reflected above contact your county property appraiser at <u>96135 NASSAU PL #4</u> YULEE, FL 32097 (904) 491-7309 .

\* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE **September 13, 2024**.

\* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.

55,810

#### **EXPLANATIONS**

#### Column 1 - "Tax Rate 2023" and "Your Property Taxes 2023"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

# Column 2 – "Tax Rate IF NO Budget Change is Adopted 2024" and "Your Property Taxes IF NO Budget Change is Adopted 2024"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

#### Column 3 – "Tax Rate PROPOSED 2024" and "Your Property Taxes IF PROPOSED Budget is Adopted 2024"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

Assessed Value – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

**Taxable Value** – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

**Exemptions** – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.