NASSAU COUNTY TAXING AUTHORITY

96135 NASSAU PLACE, SUITE 4

YULEE, FL 32097

2023 REAL ESTATE PROPERTY

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P3 T105********AUTO**ALL FOR AADC 320 33-1N-24-0000-0001-0000 LEE HOSUK KIM 10435 MIDTOWN PKWY #313 JACKSONVILLE FL 32246-7470 Notice of Proposed Property Taxes

DO NOT PAY THIS IS NOT A BILL

The taxing authorities which levy property taxes against your property will soon hold public hearings to adopt budgets and tax rates for the next year. The purpose of these public hearings is to receive opinions from the general public and to answer questions on the proposed tax changes and budget prior to taking final action. Each taxing authority may amend or alter its proposals at the hearing.

LEGAL DESCRIPTION

PT OR 791/7 EX ESMT OR 534/1142 PT OF DOT RETENTION AREA IN OR 1121/932

SITUS ADDRESS

12751 US HWY 301 BRYCEVILLE FL 32009

Parcel Number: 33-1N-24-0000-0001-0000

	COLUMN 1*			COLUMN 2*			COLUMN 3*							
Taxing Authority		Tax Rate 2022	Your Property Taxes 2022		Tax Rate If No Budget Change is Adopted 2023	Your Property Taxes If No Budget Change is Adopted 2023		Tax Rate PROPOSED 2023	Your Property Taxes IF PROPOSHD Budget is Adopted 2023		A public hear	PUBLIC HEARING INFORMATION A public hearing on the proposed taxes ad budget will be held on:		
COUNTY		7.1041	\$	376.13	6.4311	\$	405.46	7.0840	\$	446.62	9/12/23 6PM Commission Chambers 96135 Nassau PL Yulee, FL 32097			
MUNICIPAL SERV FUND		2.2087	\$	116.94	2.0011	\$	126.16	2.2087	\$	139.25		9/12/23 6PM Commission Chambers 96135 Nassau PL Yulee, FL 32097		
SCHOOL - STATE		3.2550	\$	173.45	2.8828	\$	190.61	3.2120	\$	212.38		9/11/23 6:30PM 1201 Atlantic Ave. Fernandina Beach, FL 32034		
SCHOOL - LOCAL		2.2480	\$	119.79	1.9909	\$	131.64	3.2480	\$	214.76	9/11/23 6:30PM 1201 Atlantic Ave. Fernandina Beach, FL 32034			
ST JOHNS RIVER WATER MANAGEMENT DISTRICT		0.1974	\$	10.45	0.1793	\$	11.30	0.1793	\$	11.30		9/12/23 5:05PM 4049 Reid Street Palatka, FL 32177		
FL INLAND NAVIGATION DIST		0.0320	\$	1.69	0.0288	\$	1.82	0.0288	\$	1.82			ford Pavillion 1707 NE n Beach, FL 34957	
Total Property Taxes		15.0452	\$	798.45	13.514	\$	866.99	15.9608	\$	1,026.13				
Taxing Districts	Marke 2022	: Value 2023		A 202	ssessed Va	lue 2023		Exe 2022	npti	ions 2023	2	Taxable Value 20 22 2023		
County School Other	398,275 401 398,275 401		1,275 1,275 1,275		52,945 53,286 52,945	2.520	63,046 66,121 63,046	0			0 52,945 0 53,286		63,046 66,121 63,046	
Assessment Reductions		Applicable to:		•	Value		Exempt	tions	<u> </u>	A	pplicable to: Value		Value	
10% Cap on Non-Homestead Agricultural Classification		Non-School Taxes All Taxes		3,075 335,154		None								

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* See reverse side for explanations.

* If the property appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the county property appraiser and must be filed ON OR BEFORE **Sept. 11, 2023**.

* Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, drainage, garbage, fire, lighting, water, sewer, or other government services and facilities which may be levied by your county, city, or any special district.



EXPLANATIONS

Column 1 - "Tax Rate 2022" and "Your Property Taxes 2022"

These columns show the tax rate and taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

Column 2 – "Tax Rate IF NO Budget Change is Adopted 2023" and "Your Property Taxes IF NO Budget Change is Adopted 2023"

These columns show what your tax rate and taxes will be this year if each taxing authority does not change its property tax levy. These amounts are based on last year's budgets and your current assessment.

Column 3 – "Tax Rate PROPOSED 2023" and "Your Property Taxes IF PROPOSED Budget is Adopted 2023"

These columns show what your tax rate and taxes will be this year under budget actually proposed by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on the front side of this notice. The difference between Columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

Note: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form).

Market (Just) Value – Market (also called "Just") value is the most probable sale price for your property in a competitive, open market involving a willing buyer and willing seller.

Assessed Value – Assessed value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

Taxable Value – Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.

Exemptions – Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exemption value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs. debt service millage).

Assessment Reductions – Properties can receive an assessment reduction for a number of reasons including the Save Our Homes benefit and the 10% non-homestead property assessment limitation. Certain types of property, such as agricultural land, are valued on their current use rather than their market value.