

**AMELIA SCHOOLHOUSE PROJECT LLC**  
13 MARIA PL  
PONTE VEDRA BEACH, FL 32082

**00-00-31-1800-0050-0011**

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[illegible]

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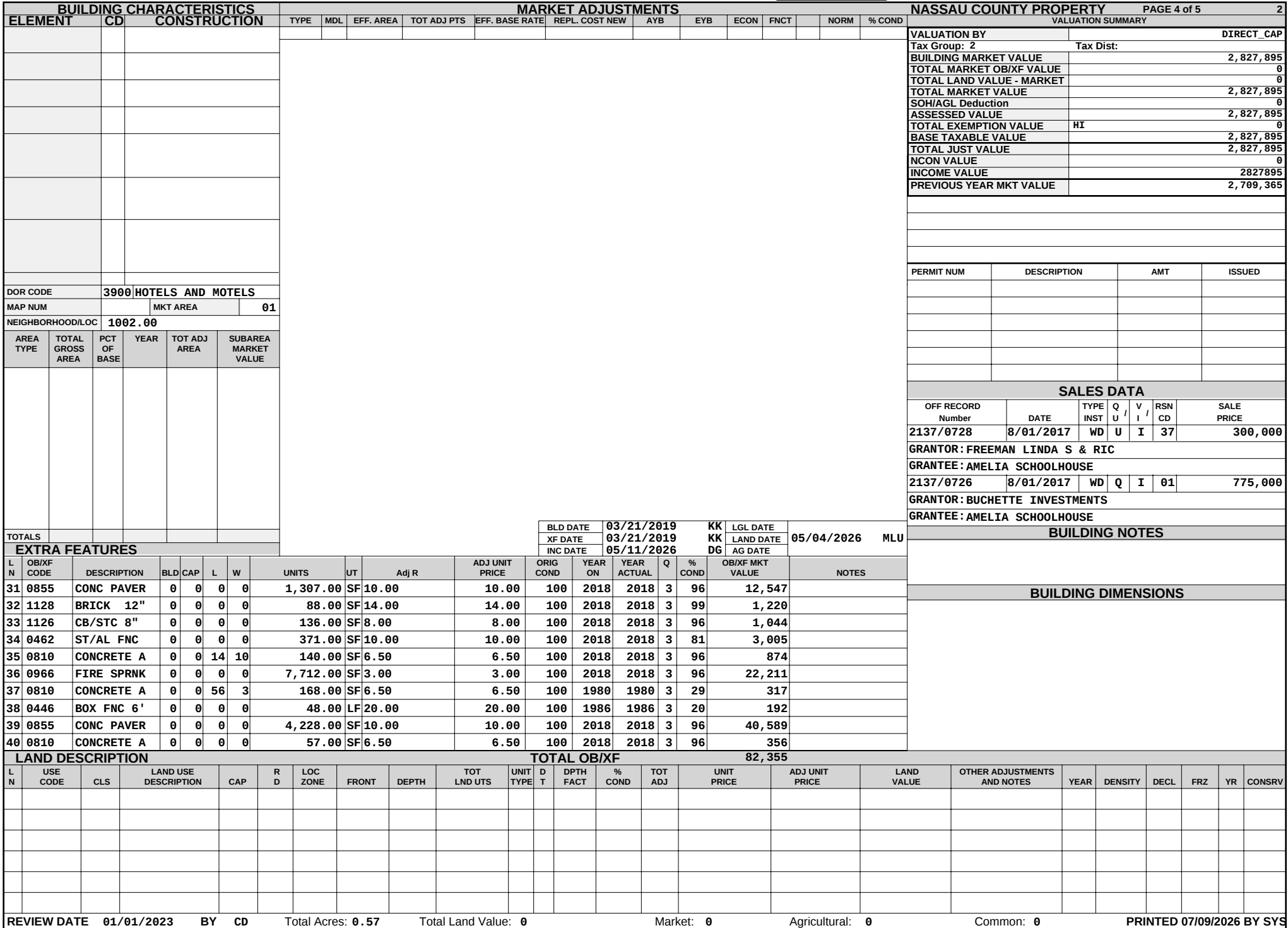
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| BUILDING CHARACTERISTICS |  |    |  |              |  | MARKET ADJUSTMENTS |     |           |             |                |                |     |     |      |      | NASSAU COUNTY PROPERTY |      |        |                   |              |              |  |  |  |  | PAGE 3 of 5 |  | 2 |  |  |
|--------------------------|--|----|--|--------------|--|--------------------|-----|-----------|-------------|----------------|----------------|-----|-----|------|------|------------------------|------|--------|-------------------|--------------|--------------|--|--|--|--|-------------|--|---|--|--|
| ELEMENT                  |  | CD |  | CONSTRUCTION |  | TYPE               | MDL | EFF. AREA | TOT ADJ PTS | EFF. BASE RATE | REPL. COST NEW | AYB | EYB | ECON | FNCT |                        | NORM | % COND | VALUATION SUMMARY |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   | VALUATION BY |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | DIRECT_CAP   |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | Tax Group: 2 |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | Tax Dist:    |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 2,827,895    |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 0            |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 0            |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 2,827,895    |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 0            |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 0            |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 2,827,895    |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 0            |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 2,827,895    |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 0            |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 2,827,895    |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 0            |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 2827895      |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              | 2,709,365    |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |
|                          |  |    |  |              |  |                    |     |           |             |                |                |     |     |      |      |                        |      |        |                   |              |              |  |  |  |  |             |  |   |  |  |

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