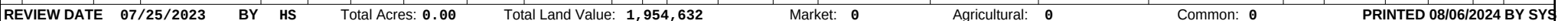


ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000



ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

BUILDING CHARACTERISTICS										MARKET ADJUSTMENTS										NASSAU COUNTY PROPERTY									
CONSTRUCTION										VALUATION SUMMARY										PAGE 3 of 19									
ELEMENT	CD	TYPE	MDL	EFF. AREA	TOT ADJ PTS	EFF. BASE RATE	REPL. COST NEW	AYB	EYB	ECON	FNCT		NORM	% COND	VALUATION BY	DIRECT_CAP													
Exterior Wall	15	CONC BLOCK	50												Tax Group: 2	Tax Dist:													
Exterior Wall	17	CB STUCCO	50												BUILDING MARKET VALUE	8,332,907													
Roof Structure	09	RIDGE FRME	100												TOTAL MARKET OB/XF VALUE	0													
Roof Cover	04	BUILT-UP	100												TOTAL LAND VALUE - MARKET	0													
Interior Wall	05	DRYWALL	100												TOTAL MARKET VALUE	10,287,539													
Interior Floor	03	CONC FINSH	50												SOH/AGL Deduction	0													
Interior Floor	14	CARPET	50												ASSESSED VALUE	10,287,539													
Ceiling	01	FIN.SUSPD	100												TOTAL EXEMPTION VALUE	0													
Air Condition	04	ROOF TOP	100												BASE TAXABLE VALUE	10,287,539													
Heating Type	04	AIR DUCTED	100												TOTAL JUST VALUE	10,287,539													
Fixtures	06	6	100												NCON VALUE	0													
Frame	03	MASONRY	100												INCOME VALUE	10,287,539													
Common Wall	75	100													PREVIOUS YEAR MKT VALUE	10,287,539													
Story Height	13	100																											
RMS	11	100																											
Stories	1.	100																											
Units	0	100																											
BUD8 Adjustme	02	DIST FB	100																										
Quota	00	ONE	100																										
Quota	00	ONE	100																										
DOR CODE	1600	COMMUNITY SHOPPING																											
MAP NUM		MKT AREA													01														
NEIGHBORHOOD/LOC	2004.00																												
AREA TYPE	TOTAL GROSS AREA	PCT OF BASE	TOT ADJ AREA	SUBAREA MARKET VALUE																									
BAS	2,100	100	2,100	99,761																									
CAN	350	30	105	4,988																									
PTO	105	5	5	238																									
TOTALS															2,555	2,210	104,986												
EXTRA FEATURES															1910 S 14TH ST, FERNANDINA BEACH														
L N	OB/XF CODE	DESCRIPTION	BLD CAP	L	W	UNITS	UT	Adj R	ADJ UNIT PRICE	ORIG COND	YEAR ON	YEAR ACTUAL	Q	% COND	OB/XF MKT VALUE	NOTES													
21	0730	LOAD RAMP	0	0	23	84		1,932.00	LF 8.10		8.10	100	1987	1987	3	83	12,989												
22	0418	EXHST FAN	0	0	0	0		1.00	UT 800.00		800.00	100	1987	1987	3	20	160												
23	0418	EXHST FAN	0	0	0	0		3.00	UT 800.00		800.00	100	1987	1987	3	20	480												
24	0381	COOLER	0	0	7	10		70.00	SF 82.50		82.50	100	2002	2002	3	50	2,888												
25	0381	COOLER	0	0	12	8		96.00	SF 82.50		82.50	100	2002	2002	3	50	3,960												
26	0383	FREEZER	0	0	6	8		48.00	SF 105.00		105.00	100	2002	2002	3	50	2,520												
27	0418	EXHST FAN	0	0	0	0		1.00	UT 800.00		800.00	100	2002	2002	3	20	160												
28	0964	HALON SYST	0	0	4	16		64.00	SF 50.00		50.00	100	2002	2002	3	82	2,624												
29	0964	HALON SYST	0	0	4	12		48.00	SF 50.00		50.00	100	2008	2008	3	89	2,136												
30	0964	HALON SYST	0	0	5	6		30.00	SF 50.00		50.00	100	2008	2008	3														

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]

PT LOTS 21,22 OF LARCHMONT S/D
PBK3-13 & PT LOTS 38,39 & ABND
R/W'S OF SUB OF SEC 30 PBK 1/5

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

2024

00-00-30-0800-0038-0000



BUILDING CHARACTERISTICS	
ELEMENT	CD
Exterior Wall	17 CB STUCCO 100
Roof Structur	09 RIDGE FRME 100
Roof Cover	04 BUILT-UP 100
Interior Wall	05 DRYWALL 100
Interior Floo	11 CLAY TILE 100
Ceiling	01 FIN.SUSPD 100
Air Condition	04 ROOF TOP 100
Heating Type	04 AIR DUCTED 100
Fixtures	8 100
Frame	03 MASONRY 100
Common Wall	67 100
Story Height	13 100
RMS	3 100
Stories	1. 1. 100
Units	0 100
BUD8 Adjustme	02 DIST FB 100
Occupancy	00 NONE 100
Quality	04 Quality Level 04
DOR CODE	1600COMMUNITY SHOPPING
MAP NUM	MKT AREA 01
NEIGHBORHOOD/LOC	2004.00

AREA TYPE	TOTAL GROSS AREA	PCT OF BASE	TOT ADJ AREA	SUBAREA MARKET VALUE
BAS	1,250	100	1,250	80,907
CAN	250	30	75	4,855
PTO	75	5	4	259
TOTALS	1,575		1,329	86,020

EXTRA FEATURES	
L N	OB/XF CODE
	DESCRIPTION
	BLD CAP
	L W
	UNITS
	UT
	Adj R
	ADJ UNIT PRICE
	ORIG COND
	YEAR ON
	YEAR ACTUAL
	Q
	% COND
	OB/XF MKT VALUE
	NOTES

LAND DESCRIPTION	
L N	USE CODE
	CLS
	LAND USE DESCRIPTION
	CAP
	R D
	LOC ZONE
	FRONT
	DEPTH
	TOT LND UTS
	UNIT TYPE
	D T
	DPH FACT
	% COND
	TOT ADJ
	UNIT PRICE
	ADJ UNIT PRICE
	LAND VALUE
	OTHER ADJUSTMENTS AND NOTES
	YEAR
	DENSITY
	DECL
	FRZ
	YR
	CONSRV

MARKET ADJUSTMENTS													
TYPE	MDL	EFF. AREA	TOT ADJ PTS	EFF. BASE RATE	REPL. COST NEW	AYB	EYB	ECON	FNCT	NORM	% COND		
1601	04	1,329	113.8045	129.45	172,039	1987	2000	0	0	0	50.00	50.00	
9 COMNTYSHOP - 0% - 0													
Heated Area: 1250													
HX Base Yr													
1910 S 14TH ST, FERNANDINA BEACH													
BLD DATE	08/04/2022	HS	LGL DATE										
XF DATE	12/10/2020	KK	LAND DATE	12/10/2020	KK								
INC DATE			AG DATE										

TOTAL OB/XF													
0													

NASSAU COUNTY PROPERTY			
PAGE 6 of 19			
2			
VALUATION SUMMARY		DIRECT_CAP	
Tax Group: 2		Tax Dist:	
BUILDING MARKET VALUE		8,332,907	
TOTAL MARKET OB/XF VALUE		0	
TOTAL LAND VALUE - MARKET		0	
TOTAL MARKET VALUE		10,287,539	
SOH/AGL Deduction		0	
ASSESSED VALUE		10,287,539	
TOTAL EXEMPTION VALUE		0	
BASE TAXABLE VALUE		10,287,539	
TOTAL JUST VALUE		10,287,539	
NCON VALUE		0	
INCOME VALUE		10,287,539	
PREVIOUS YEAR MKT VALUE		10,287,539	

PERMIT NUM	DESCRIPTION	AMT	ISSUED
20151627	1423 SADLER RD	1,875	07/13/2015
20151591	1523 SADLER RD	12,500	07/09/2015
20151501	1415 SADLER RD	4,700	06/29/2015
20151502	1415 SADLER RD	600	06/29/2015
20151467	1523 SADLER RD	2,500	06/24/2015
20151431	1523 SADLER RD	80,000	06/22/2015

SALES DATA							
OFF RECORD Number	DATE	TYPE INST	Q U	V I	RSN CD	SALE PRICE	
2006/1243	9/30/2015	SW	Q	I	05	21,830,000	
GRANTOR: ISLAND WALK ASSOCIATE							
GRANTEE: ISLAND WALK STATION							
1243/0174	7/06/2004	WD	U	I	19	11,000,000	
GRANTOR: ISLAND WALK SHOPPING							
GRANTEE: ISLAND WALK ASSOCIA							

BUILDING NOTES													

BUILDING DIMENSIONS													
BAS=[YR=1993] W25 S50 CAN=[YR=1994] S10 PTO=[YR=1993] S3 E25 N3 W25\$E25 N10 W25\$E25 N50\$.													

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

REVIEW DATE	07/25/2023	BY	HS	Total Acres: 0.00	Total Land Value: 1,954,632	Market: 0	Agricultural: 0	Common: 0	PRINTED 08/06/2024 BY SYS
-------------	------------	----	----	-------------------	-----------------------------	-----------	-----------------	-----------	---------------------------

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

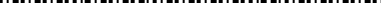
REVIEW DATE	07/25/2023	BY	HS	Total Acres: 0.00	Total Land Value: 1,954,632	Market: 0	Agricultural: 0	Common: 0	PRINTED 08/06/2024 BY SYS
-------------	------------	----	----	-------------------	-----------------------------	-----------	-----------------	-----------	---------------------------

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249



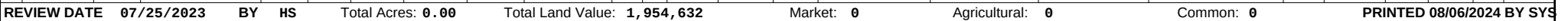
ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000



ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

BUILDING CHARACTERISTICS

ELEMENTCDCONSTRUCTION

Exterior Wall15CONC BLOCK 50

Exterior Wall17CB STUCCO 50

Roof Structure09RIDGE FRME 100

Roof Cover04BUILT-UP 100

Interior Wall05DRYWALL 100

Interior Floor08SHT VINYL 70

Interior Floor11CLAY TILE 30

Ceiling01FIN.SUSPD 100

Air Condition Heating Type Fixtures0404ROOF TOP 100
AIR DUCTED 100
9 100

Frame Common Wall Story Height RMS Stories Units BUD8 Adjustme Quotaency030200MASONRY 100
81 100
13 100
2 100
1. 100
0 100
DIST FB 100
ONE190Level 04

DOR CODE1600COMMUNITY SHOPPING

MAP NUMMKT AREA01

NEIGHBORHOOD/LOC2004.00

AREATYPETOTAL GROSS AREAPCT OF BASETOT ADJ ASUBAREA MARKET VALUE

BAS97510097552,592

CAN15030452,428

TOTALS1,1251,02055,019

EXTRA FEATURES

L NOB/XF CODEDESCRIPTIONBLD CAPL WUNITSUTAdj RADJ UNIT PRICEORIG CONDDYEAR ONYEAR ACTUALQ% COND OB/XF MKT VALUENOTES

LAND DESCRIPTION

L NUSE CODECLS LAND USE DESCRIPTIONCAPRD LOC ZONEFRONTDEPTHTOT LND UTSUNIT TYPEDTDPH FACT% CONDDTOT ADJUNIT PRICEADJ UNIT PRICELAND VALUEOTHER ADJUSTMENTS AND NOTESYEARDENSITYDECLFRZYRCONSRV

MARKET ADJUSTMENTS

TYPEMDLEFF. AREA

1601041,020

TOT ADJ PTS94.8370

EFF. BASE RATE107.88

REPL. COST NEW110,038

AYB1987

EYB1990

ECON0

FNCT0

NORM0 50.00

% COND50.00

Heated Area: 975HX Base Yr

BLD DATE08/04/2022HSKKLGL DATE12/10/2020

XF DATE12/10/2020

INC DATE

AG DATE

12/10/2020KK

TOTAL OB/XF0

1910 S 14TH ST, FERNANDINA BEACH

15151010CAN 1994

65651515BAS 1993

NASSAU COUNTY PROPERTY

PAGE 15 of 192

VALUATION SUMMARY

VALUATION BYDIRECT_CAP

Tax Group: 2Tax Dist:

BUILDING MARKET VALUE8,332,907

TOTAL MARKET OB/XF VALUE0

TOTAL LAND VALUE - MARKET0

TOTAL MARKET VALUE10,287,539

SOH/AGL Deduction0

ASSESSED VALUE10,287,539

TOTAL EXEMPTION VALUE0

BASE TAXABLE VALUE10,287,539

TOTAL JUST VALUE10,287,539

NCON VALUE0

INCOME VALUE10,287,539

PREVIOUS YEAR MKT VALUE10,287,539

SALES DATA

OFF RECORD NumberDATETYPE INSTQU / V I / RSNCDSALE PRICE

2006/12439/30/2015SW Q Q I 0521,830,000

GRANTOR: ISLAND WALK ASSOCIATE

GRANTEE: ISLAND WALK STATION

1243/01747/06/2004WD U I 1911,000,000

GRANTOR: ISLAND WALK SHOPPING

GRANTEE: ISLAND WALK ASSOCIA

BUILDING NOTES

BUILDING DIMENSIONS

BAS=[YR=1993] W15 S65 CAN=[YR=1994] S10 E15 N10 W15\$E15 N65\$.

PRINTED 08/06/2024 BY SYS

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible][illegible][illegible]

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000

[illegible]