

ISLAND WALK STATION LLC/
C/O PHILLIPS EDISON & CO, 11501 NORTHLAKE DR
CINCINNATI, OH 45249

00-00-30-0800-0038-0000



BUILDING CHARACTERISTICS										MARKET ADJUSTMENTS										NASSAU COUNTY PROPERTY																											
CONSTRUCTION										VALUATION SUMMARY										PAGE 1 of 19																											
ELEMENT	CD									TYPE	MDL	EFF. AREA	TOT ADJ PTS	EFF. BASE RATE	REPL. COST NEW	AYB	EYB	ECON	FNCT		NORM	% COND																									
Exterior Wall	17	CB STUCCO 80								1601	04	2,059	99.9029	116.89		240,677	1987	1987		0	0	0	50.00	50.00	VALUATION BY																						
Exterior Wall	15	CONC BLOCK 20								1 COMNTYSHOP - 0% - 0										Heated Area: 1800										HX Base Yr										DIRECT_CAP							
Roof Structur	09	RIDGE FRME 100																		BUILDING MARKET VALUE										8,332,907																	
Roof Cover	04	BUILT-UP 100																		TOTAL MARKET OB/XF VALUE										0																	
Interior Wall	05	DRYWALL 100																		TOTAL LAND VALUE - MARKET										0																	
Interior Floo	14	CARPET 100																		TOTAL MARKET VALUE										10,287,539																	
Ceiling	01	FIN.SUSPD 100																		SOH/AGL Deduction										0																	
Air Condition	04	ROOF TOP 100																		ASSESSED VALUE										10,287,539																	
Heating Type	04	AIR DUCTED 100																		TOTAL EXEMPTION VALUE										0																	
Fixtures	3	100																		BASE TAXABLE VALUE										10,287,539																	
Frame	03	MASONRY 100																		TOTAL JUST VALUE										10,287,539																	
Common Wall		33 100																		NCON VALUE										0																	
Story Height		13 100								INCOME VALUE										10,287,539																											
RMS		8 100								PREVIOUS YEAR MKT VALUE										10,287,520																											
Stories	1.	1. 100																																													
Units	0	100																																													
BUD8 Adjustme	02	DIST FB 100																																													
Occupancy	00	NONE 100																																													
Quality	04	Quality Level 04																																													
DOR CODE	1600	COMMUNITY SHOPPING																																													
MAP NUM		MKT AREA																																													
NEIGHBORHOOD/LOC	2004	.00																																													
AREA TYPE	TOTAL GROSS AREA	PCT OF BASE	TOT ADJ AREA	SUBAREA MARKET VALUE																																											
BAS	1,800	100	1,800	105,201																																											
CAN	812	30	244	14,261																																											
PTO	303	5	15	877																																											
TOTALS	2,915		2,059	120,338																																											
EXTRA FEATURES					1910 S 14TH ST, FERNANDINA BEACH										BLD DATE 08/04/2022					HS					LGL DATE					12/10/2020					KK												
															XF DATE 12/10/2020					KK					LAND DATE																						
															INC DATE										AG DATE																						
L N	OB/XF CODE	DESCRIPTION	BLD	CAP	L	W	UNITS	UT	Adj R	ADJ UNIT PRICE	ORIG COND	YEAR ON	YEAR ACTUAL	Q	% COND	OB/XF MKT VALUE	NOTES																														
1	0965	SPRKN FIRE	0	0	0	0	618.00	UT	240.00	240.00	100	1987	1987	3	60	88,992																															
2	0090	AUTO DOOR	0	0	0	0	2.00	UT	2,500.00	2,500.00	100	1987	1987	3	20	1,000																															
3	1122	CB 6"	0	0	0	0	3,567.00	SF	5.85	5.85	100	1987	1987	3	54.5	11,372																															
4	0972	ST LGHT UN	0	0	0	0	9.00	UT	3,289.00	3,289.00	100	1987	1987	3	26	7,696																															
5	0803	ASPHALT C	0	0	0	0	214,344.00	SF	2.00	2.00	100	1992	1992	3	50	214,344																															
6	0400	CONC CURB	0	0	0	0	5,673.00	LF	15.00	15.00	100	1987	1987	3	64	54,461																															
7	0812	CONCRETE C	0	0	0	0	12,713.25	SF	4.00	4.00	100	1987	1987	3	54.5	27,715																															
8	1126	CB/STC 8"	0	0	2	175	350.00	SF	8.00	8.00	100	1987	1987	3	54.5	1,526																															
9	1126	CB/STC 8"	0	0	2	17	34.00	SF	8.00	8.00	100	1987	1987	3	54.5	148																															
10	1126	CB/STC 8"	0	0	2	94	188.00	SF	8.00	8.00	100	1987	1987	3	54.5	820																															
LAND DESCRIPTION										TOTAL OB/XF										498,074																											
L N	USE CODE	CLS	LAND USE DESCRIPTION</																																												

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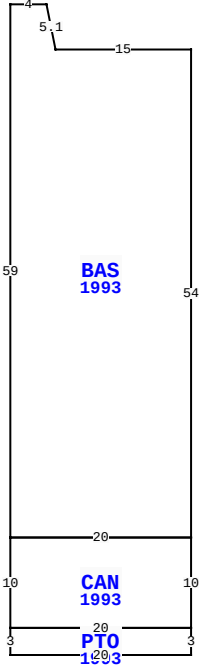
00-00-30-0800-0038-0000



BUILDING CHARACTERISTICS										MARKET ADJUSTMENTS										NASSAU COUNTY PROPERTY																													
ELEMENT	CD	CONSTRUCTION								TYP	MDL	EFF. AREA	TOT ADJ PTS	EFF. BASE RATE	REPL. COST NEW	A/YB	EYB	ECON	FUNCT	NORM	% COND	VALUATION SUMMARY																											
Exterior Wall	15	CONC BLOCK 50								1601	04	3,031	120.1886	140.62	426,219	1987	1999	0	0	0	50.00	50.00	VALUATION BY																										
Exterior Wall	17	CB STUCCO 50								4 COMNTYSHOP - 0% - 0										Heated Area: 2608										HX Base Yr										DIRECT_CAP									
Roof Structur	09	RIDGE FRME 100																												Tax Group: 2										Tax Dist:									
Roof Cover	04	BUILT-UP 100																												BUILDING MARKET VALUE										8,332,907									
Interior Wall	06	CUST PANEL 60																												TOTAL MARKET OB/XF VALUE										0									
Interior Wall	05	DRYWALL 40																												TOTAL LAND VALUE - MARKET										0									
Interior Floo	11	CLAY TILE 80																												TOTAL MARKET VALUE										10,287,539									
Interior Floo	07	CORK/VTILE 20																												SOH/AGL Deduction										0									
Ceiling	01	FIN.SUSPD 100																												ASSESSED VALUE										10,287,539									
Air Condition	04	ROOF TOP 100																												TOTAL EXEMPTION VALUE										0									
Heating Type	04	AIR DUCTED 100																												BASE TAXABLE VALUE										10,287,539									
Fixtures		17 100																												TOTAL JUST VALUE										10,287,539									
Frame		MASONRY 100																												NCON VALUE										0									
Common Wall		57 100																												INCOME VALUE										10,287,539									
Story Height		13 100																												PREVIOUS YEAR MKT VALUE										10,287,520									
RMS		5 100																																															
Stories		1. 1. 100																																															
Units		0 100																																															
QUALITY adjustme	04	QUALIFIED LEVEL 04																																															
DOR CODE	1600	COMMUNITY SHOPPING																																															
MAP NUM		MKT AREA																																															
NEIGHBORHOOD/LOC	2004.00																																																
AREA TYPE	TOTAL GROSS AREA	PCT OF BASE	TOT ADJ AREA	SUBAREA MARKET VALUE																																													
AOF	60	100	60	4,219																																													
BRA	104	110	114	8,016																																													
CAN	450	30	135	9,492																																													
FST	70	50	35	2,461																																													
KTA	550	110	605	42,538																																													
PTO	135	5	7	492																																													
RSA	1,806	110	1,987	139,706																																													
SFB	110	80	88	6,188																																													
TOTALS	3,285		3,031	213,110																																													
EXTRA FEATURES				2190 S 14TH ST, FERNANDINA BEACH																																													
L N	OB/XF CODE	DESCRIPTION	BLD CAP	L W	UNITS	UT	Adj R	ADJ UNIT PRICE	ORIG COND	YEAR ON	YEAR ACTUAL	Q	% COND	OB/XF MKT VALUE	NOTES																																		
11	0402	CONC BUMPE	0	0	0	0	30.00	UT25.00	25.00	100	1987	1987	3	64	480																																		
12	0803	ASPHALT C	0	0	80	21	1,680.00	SF2.00	2.00	100	1992	1992	3	50	1,680																																		
13	0975	ST LT/ARM	0	0	0	0	13.00	UT500.00	500.00	100	1987	1987	3	26	1,690																																		
14	0978	SECURTY LT	0	0	0	0	12.00	UT450.00	450.00	100	1987	1987	3	26	1,404																																		
15	0978	SECURTY LT	0	0	0	0	1.00	UT900.00	900.00	100	2002	2002	3	61	549																																		
16	0649	LIGHTS-GD	0	0	0	0	2.00	SF225.00	225.00	100	1987	1987	3	20	90																																		
17	7000	SIGN	0	0	0	0	2.00	SF5,000.00	5,000.00	100	1987	1987	3	20	2,000																																		
18	0421	CL FNC 3'	0	0	0	0	280.00	LF4.00	4.00	100	1987	1987	3	25	280																																		
19	0425	CL FNC 8'	0	0	0	0	32.00	LF10.65	10.65	100	1987	1987	3	25																																			

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ELEMENT		CD	CONSTRUCTION		TYPE		MDL	EFF. AREA	TOT ADJ PTS	EFF. BASE RATE	REPL. COST NEW	AYB	EYB	ECON	FNCT		NORM	% COND	VALUATION SUMMARY															
Exterior Wall		17	CB STUCCO 80		1601	04	1,166	96.0152	112.34	130,988	1987	2000	0	0	0	50.00	50.00	VALUATION BY					DIRECT_CAP											
Exterior Wall		15	CONC BLOCK 20		7 COMNTYSHOP - 0% - 0										Heated Area: 1103					HX Base Yr					Tax Group: 2					Tax Dist:				
Roof Structur		09	RIDGE FRME 100												BUILDING MARKET VALUE					8,332,907														
Roof Cover		04	BUILT-UP 100												TOTAL MARKET OB/XF VALUE					0														
Interior Wall		05	DRYWALL 100												TOTAL LAND VALUE - MARKET					0														
Interior Floo		07	CORK/VTILE 80												TOTAL MARKET VALUE					10,287,539														
Interior Floo		14	CARPET 20												SOH/AGL Deduction					0														
Ceiling		01	FIN.SUSPD 100												ASSESSED VALUE					10,287,539														
Air Condition		04	ROOF TOP 100												TOTAL EXEMPTION VALUE					0														
Heating Type		04	AIR DUCTED 100												BASE TAXABLE VALUE					10,287,539														
Fixtures		04	6 100												TOTAL JUST VALUE					10,287,539														
Frame		03	MASONRY 100												NCON VALUE					0														
Common Wall			63 100		INCOME VALUE					10,287,539																								
Story Height			13 100		PREVIOUS YEAR MKT VALUE					10,287,520																								
RMS			2 100																															
Stories		1.	1. 100																															
Units			0 100																															
BUD8 Adjustme		02	DIST FB 100																															
Quali		00	00 00 100																															
DOR CODE		1600	COMMUNITY SHOPPING																															
MAP NUM			MKT AREA		01																													
NEIGHBORHOOD/LOC		2004.00																																
AREA TYPE	TOTAL GROSS AREA	PCT OF BASE	TOT ADJ AREA	SUBAREA MARKET VALUE																														
BAS	1,103	100	1,103	61,956																														
CAN	200	30	60	3,370																														
PTO	60	5	3	169																														
TOTALS		1,363	1,166	65,494																														
EXTRA FEATURES					1910 S 14TH ST, FERNANDINA BEACH										BLD DATE 08/04/2022 XF DATE 12/10/2020 INC DATE					HS KK		LGL DATE LAND DATE AG DATE		12/10/2020		KK								
L N	OB/XF CODE	DESCRIPTION	BLD CAP	L	W	UNITS	UT	Adj R	ADJ UNIT PRICE	ORIG COND	YEAR ON	YEAR ACTUAL	Q	% COND	OB/XF MKT VALUE	NOTES																		
32	0142	BAR TOP A	0	0	0	0	22.00	LF	165.00	165.00	100	2008	2008	3	40	1,452																		
33	0142	BAR TOP A	0	0	0	0	21.00	LF	165.00	165.00	100	2008	2008	3	40	1,386																		
35	0810	CONCRETE A	0	0	23	13	299.00	SF	6.50	6.50	100	2008	2008	3	90	1,749																		
36	6001	ROLLUP DR	0	0	0	0	1.00	UT	400.00	400.00	100	2014	2014	3	70	280																		
37	0090	AUTO DOOR	0	0	0	0	3.00	UT	2,500.00	2,500.00	100	2014	2014	3	70	5,250																		
38	0381	COOLER	0	0	10	8	80.00	SF	82.50	82.50	100	2018	2018	3	95	6,270																		
39	0964	HALON SYST	0	0	22	3	66.00	SF	50.00	50.00	100	2018	2018	3	98	3,234																		
LAND DESCRIPTION					TOTAL OB/XF 19,621																													
L N	USE CODE	CLS	LAND USE DESCRIPTION	CAP	R D	LOC ZONE	FRONT	DEPTH	TOT LND UTS	UNIT TYPE	D T	DPHT FACT	% COND	TOT ADJ	UNIT PRICE	ADJ UNIT PRICE	LAND VALUE	OTHER ADJUSTMENTS AND NOTES	YEAR	DENSITY	DECL	FRZ	YR	CONSRV										

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[illegible]

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[illegible]

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REVIEW DATE 07/25/2023 BY HS Total Acres: 0.00 Total Land Value: 1,954,632 Market: 0 Agricultural: 0 Common: 0 PRINTED 08/02/2023 BY SYS

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[illegible]

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[illegible]

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[illegible]

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BUILDING DIMENSIONS														
UST=[YR=1993] W10 S8 E5 S14 KTA=[YR=1993] S18 W5 S24														
BAS=[YR=1993] S33 CAN=[YR=1994] S10 E20 N10 W20\$ E20 N46W6														
S13 W14\$ E14 N13 E6 N5 W10 N24 W5\$ E5 N22 \$.														

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[illegible]

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BUILDING CHARACTERISTICS

ELEMENTCDCONSTRUCTION

Exterior Wall16WD FR STUC 50

Exterior Wall17CB STUCCO 50

Roof Structure09RIDGE FRME 100

Roof Cover04BUILT-UP 100

Interior Wall05DRYWALL 60

Interior Wall01MINIMUM 40

Interior Floor14CARPET 90

Interior Floor11CLAY TILE 10

Ceiling01FIN.SUSPD 100

Air Condition04ROOF TOP 100

Heating Type04AIR DUCTED 100

Fixtures Frame032 100
MASONRY 100

Common Wall41 100

Story Height13 100

RMS3 100

Stories Units1.1. 100
0 100

QUALITYJUSTME0202 QUALIFY LEVEL 04

DOR CODE1600COMMUNITY SHOPPING

MAP NUMMKT AREA01

NEIGHBORHOOD/LOC2004.00

AREATYPETOTAL GROSS AREAPCT OF BASETOT ADJ AREASUBAREA MARKET VALUE

BAS1,3001001,30067,646

CAN20030603,122

TOTALS1,5001,36070,768

MARKET ADJUSTMENTS

TYPEMDLEFF. AREATOT ADJ PTSEFF. BASE RATEREPL. COST NEWAYBEYBECONFNCTNORM% COND

1601041,36088.9466104.07141,535198719870050.0050.00

COMNTYSHOP - 0% - 0Heated Area: 1300HX Base Yr

BLD DATEXF DATEINC DATE08/04/202212/10/2020HSKKLGL DATELAND DATEAG DATE12/10/2020KK

ORIG CONDDPH TFACT% CONDTOT ADJUNIT PRICEADJ UNIT PRICE

1910 S 14TH ST, FERNANDINA BEACH

LAND DESCRIPTIONTOTAL OB/XF0

L NUSE CODECLS LAND USE DESCRIPTIONCAPRD LOC ZONEFRONTDEPTHTOT LND UTSUNIT TYPEDTDPHT FACT% CONDTOT ADJUNIT PRICEADJ UNIT PRICELAND VALUETH OTHER ADJUSTMENTS AND NOTESYEARDENSITYDECLFRZYRCONSRV

NASSAU COUNTY PROPERTY

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VALUATION SUMMARY

VALUATION BYDIRECT_CAP

Tax Group: 2Tax Dist:

BUILDING MARKET VALUE8,332,907

TOTAL MARKET OB/XF VALUE0

TOTAL LAND VALUE - MARKET0

TOTAL MARKET VALUE10,287,539

SOH/AGL Deduction0

ASSESSED VALUE10,287,539

TOTAL EXEMPTION VALUE0

BASE TAXABLE VALUE10,287,539

TOTAL JUST VALUE10,287,539

NCON VALUE0

INCOME VALUE10,287,539

PREVIOUS YEAR MKT VALUE10,287,520

SALES DATA

OFF RECORD NumberDATETYPE INSTQU / I / V / I / RSN CD SALE PRICE

2006/12439/30/2015SWQI0521,830,000

GRANTOR: ISLAND WALK ASSOCIATE

GRANTEE: ISLAND WALK STATION

1243/01747/06/2004WDUI1911,000,000

GRANTOR: ISLAND WALK SHOPPING

GRANTEE: ISLAND WALK ASSOCIA

BUILDING NOTES

BUILDING DIMENSIONS

BAS=[YR=1993] W20 S65 CAN=[YR=1994] S10 E20 N10 W20\$E20 N65\$.

REVIEW DATE07/25/2023BY HSTotal Acres: 0.00Total Land Value: 1,954,632Market: 0Agricultural: 0Common: 0PRINTED 08/02/2023 BY SYS

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[illegible]

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[illegible]

PERMIT NUM	DESCRIPTION	AMT	ISSUED
20101097	H/AC	5,100	07/06/2010
20091559	SIGN	100	11/17/2009
20091358	SIGN	100	10/06/2009
20091295	SIGN	100	09/24/2009
20091196	H/AC	4,000	09/08/2009
20091198	H/AC	2,900	09/08/2009

GRANTOR: ISLAND WALK ASSOCIATE									
GRANTEE: ISLAND WALK STATION									
1243/0174	7/06/2004	WD	U	I	19	11,000,000			
GRANTOR: ISLAND WALK SHOPPING									
GRANTEE: ISLAND WALK ASSOCIA									

BUILDING NOTES																
BUILDING DIMENSIONS																
SFB=[YR=2008]	W65	U22	L1	W84	S8	W20	N8	W43	D30	L3	W19					
BAS=[YR=1993]	W45	S94	KTA=[YR=1993]	S85	CAN=[YR=1993]	S10										
PTO=[YR=1993]	S16	E16	N16	W16\$	E16	S16	E2	PTO=[YR=1993]	S2							
E266	N18	W20	S16	W46	N6	W154	S6	W46\$	E46	N6	E154	S6	E46	N16		
E20	U10	L4	W50	D15	L1	W179	U15	L1	W49\$	E28	N71	U14	L25			
W3\$	E3	R25	D14	S71	E21	D15	R1	E179	U15	R1	E50	N70	W21			
N40	U10	R10	N16	U13	L13	W17	KTA=[YR=2008]	N30	W24	S10	W38					
N11	W34	S6	W5	S9	W39	S24	E7	U14	R14	E16	D9	R7	E40	U10	R6	
E42	S25	D7	R7	E14\$	W14	U7	L17	W25	N2	W4	D12	L6	W42	U9		
L7	W16	D14	L14	W7	N7	W22	N16	W32	N15\$	S15	E32	S16	E22	N17		
E39	N9	E5	N6	E34	S11	E38	N10	E24	S30	E17	D13	R13	S16	D10		
L10	S40	E21	N117\$	PTR=	E30	FUS=[YR=1993]	E96	S16	W96	N16\$						

REVIEW DATE	07/25/2023	BY	HS	Total Acres: 0.00	Total Land Value: 1,954,632	Market: 0	Agricultural: 0	Common: 0	PRINTED 08/02/2023 BY SYS
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[illegible]